



LOCAL
GROWS
HERE

Town of Johnstown

COLORADO

Economic Development Profile 2024

A bronze statue of a man and a boy in work clothes, with the man holding a large wrench. The man is wearing a wide-brimmed hat and a vest, and the boy is wearing overalls. They are both looking off to the side. The statue is set against a background of a cloudy sky and some greenery.

WELCOME

As one of the fastest growing communities in Northern Colorado, Johnstown has become the premier market for development and growth. Spanning over 15 square miles that includes major transportation corridors such as I-25, Hwy-60, and Hwy-34, Johnstown provides strategic accessibility for major retailers and companies to locate in our community.

Come join our community today and explore why Johnstown is the preferred location for residents and businesses in Northern Colorado.



JOHNSTOWN AT A GLANCE

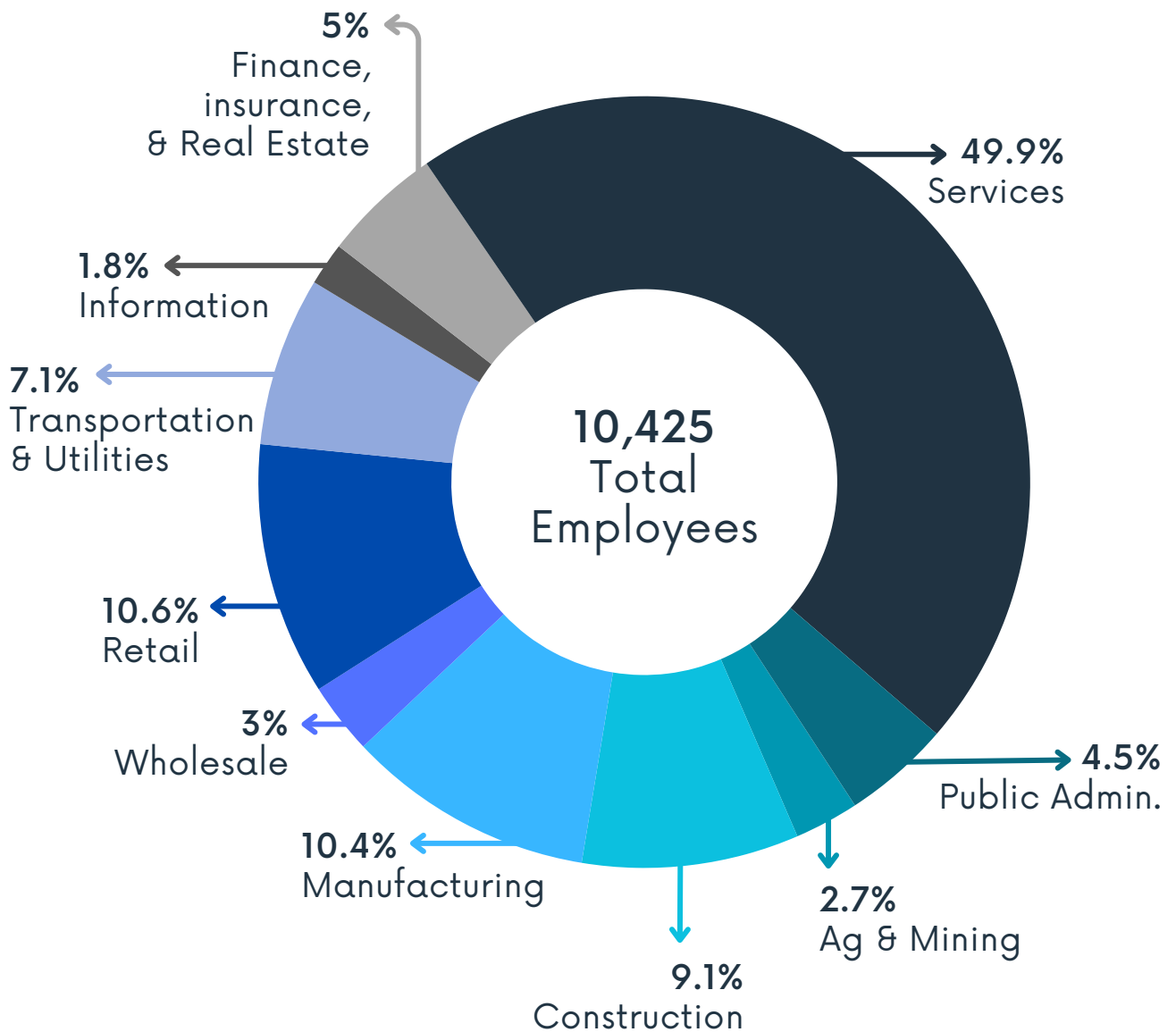
Population	19,295
Annual Growth Rate	5%
Est. Population 2028	23,454
Male	50.3%
Female	49.7%
Median Age	35.1
Total Housing Units	7,417
Median Home Value	\$461,100
Average HH Size	2.74
Average HH Income	\$141,992
High School Degree+	96.01%



TOP EMPLOYERS

EMPLOYERS	EMPLOYMENT
Scheel's All Sports	600
Weld County School District, RE-5J	371
Sampson Construction Co.	325
Blackeagle Energy Services	250
Canyon Bakehouse	250
High Country Beverage	245
Kroger Fulfillment Center	225
Northern Co. Rehabilitation Hospital	210

EMPLOYMENT BY INDUSTRY



TALENT FORCE



71.2%

Workforce Participation



43.22%

Bachelor's Degree +

49.97%

Associate's Degree +



There are close to 500 businesses located in Johnstown. The business community includes small family-owned businesses, service companies, high-tech manufacturing, and distribution, as well as national headquarters.

TRADE AREA DEMOGRAPHICS

Trade Area Details	5 MILES	10 MILES	15 MILES
Square Miles	78.5	314.2	706.9
Total Population	24,898	85,242	363,736
Workday Population	21,820	163,155	498,387
Total Households	8,287	31,642	134,139
Avg. Household Income	\$122.8K	\$110.2K	\$105.6K
Total Consumer Spend	\$879.9M	\$4.9B	\$15.8B

5 YEAR FORECAST

5 mile radius

Total Population 26,895	Avg. Household Income \$142.2K
Total Households 8,861	Total Consumer Spend \$1B



4150

U.S. AutoForce
a division of U.S. Venture, Inc.

"We are committed to a sustainable and growing business community, skilled workforce, and regional cooperation..."

Town of Johnstown Strategic Plan, adopted 2023

With over 1,000 acres of active development that includes Industrial, Retail, and Housing, Johnstown has the land availability, infrastructure capacity, and transportation network, to meet your development goals. Comprehensive real estate data, including area demographics, and maps, is available on demand by contacting the Economic Development Department.

SPACE TYPE	TOTAL SQUARE FOOTAGE	VACANCY RATE	ESTIMATED SQ FT SPACE AVAILABLE
Industrial/Flex	1.9M	10.6%	204,000
Retail	1.3M	0.2%	2,200
Office	256,000	9.1%	23,500

TRANSPORTATION



Direct Access To

- Interstate 25
- Hwy. 34
- Hwy. 402
- Hwy. 60



Northern Colorado Regional Airport

- 15 minute drive

Denver International Airport

- 50 minute drive

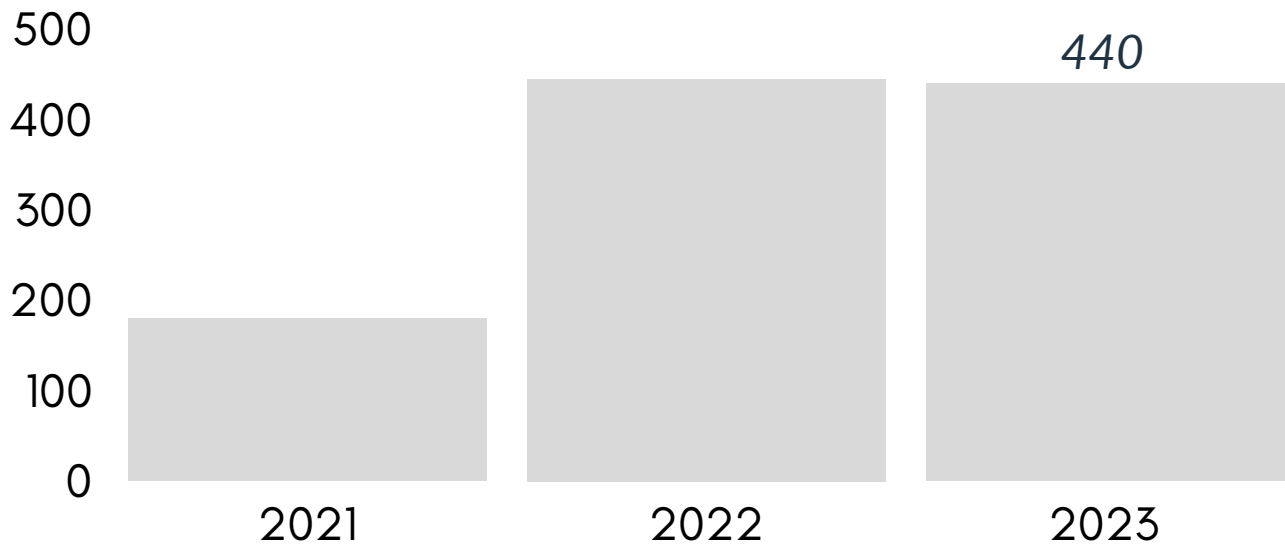


“...Our healthy economy provides residents and visitors access to goods, services, and jobs”

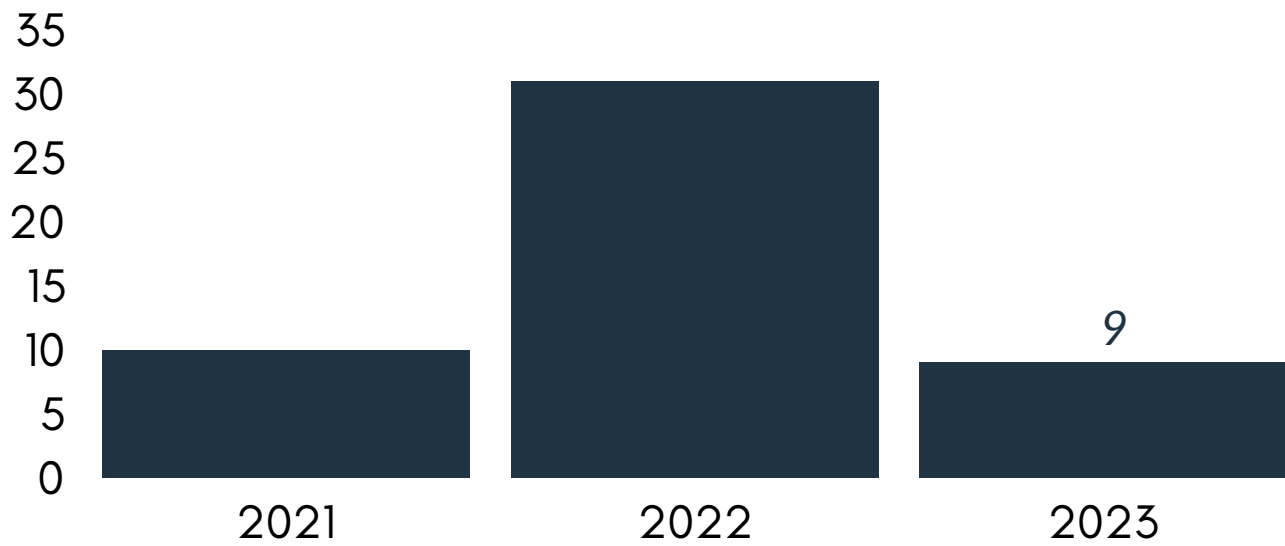
Town of Johnstown Strategic Plan Cont.

DEVELOPMENT

New Residential Permits



New Commercial Permits



TAXES

Town Property Tax
23.947 mill levy

Colorado Sales Tax
2.9%

Town Sales/Use Tax
3.5%

Larimer County Sales Tax
.8%



HOUSING

Total Housing Units
7,417

Housing Vacancy Rate
5.1%

Owner Occupied Housing Units
5,855

Median Home Value
\$535.8K

Renter Occupied Housing Units
1,183

Average Home Value
\$590.3K

UTILITY PROVIDERS

Water & Sewer

- **Town of Johnstown**

Gas

- **Xcel Energy**

Major Telecommunication

- **TDS**
- **Century Link**
- **Comcast** coming Summer 2024

Electric

- **Xcel Energy**
- **PVREA**
- **United Power**

Town of Johnstown Size 15.53 Square Miles	Johnstown Community YMCA 69,000 Square Feet
Total Growth Management Area in Square Miles 47.64	Miles of Trail 4.5
Unincorporated Area Available for Annexation 32.1 Square Miles	Public Parks 8
	Open Space & Parks 76 Acres

TRAFFIC COUNTS

INTERSECTION	MAXIMUM AADT
I-25 & Hwy-34	327,325
I-25 & Hwy-402	314,088
I-25 & Hwy-60	152,012
Hwy-60 & Colorado Blvd.	134,058
Hwy-60 & Parish Avenue (CR17)	174,017



CONTACT US

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